UNITED BANK OF INDIA

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Board Sec/AGM/NSE/203/2012

29th June 2012

Shri Hari K., Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C/1, Block – G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: UNITEDBNK
Sub: Annual General Meeting – Compliance of Clause 35A of the Listing Agreement

Dear Sir,

As informed vide our letter Board Sec/AGM/NSE/197/2012 dated June 28th 2012, the Bank has successfully held its third Annual General Meeting on 28th June 2012 in Kolkata. Both the items on the Agenda i.e. Adoption of Accounts for 2011-12 and declaration of dividend have been passed unanimously.

In terms of Clause 35A of the Listing Agreement, we furnish below the details of voting results of the General Meeting –

a. Date of the Annual General Meeting – June 28th 2012
b. Total number of shareholders as on date – 61661
c. Number of shareholders present in the meeting in person or through proxy – 1307
d. Promoters & Promoters Group – 1
e. Public – 1306
f. Number of shareholders attending the meeting through Video Conferencing –
   Promoters & Promoters Group – Nil
   Public – Nil

Agenda of the meeting –

1. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2012, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.
2. To Declare Dividend on Equity Shares for the Financial Year 2011-12.

Resolution Required – Ordinary
Mode of Voting – Show of hands (both resolutions were passed unanimously)

Further, in terms of clause 31(d) of the Listing Agreement, we enclose the certified copy of the proceedings of the Annual General Meeting for your information and records.

Thanking you,

Bikramjit Shom
Company Secretary & Compliance Officer

Enclosure – A/A

Proceedings of the Second Annual General Meeting of United Bank of India

- In accordance with the notice dated May 5th, 2012, the 3rd Annual General Meeting of the Shareholders of United Bank of India was held on Thursday, 28th June, 2012 at 10.30 a.m. at Bhasha Bhavan Auditorium, National Library, Belvedre Road, Alipore, Kolkata – 700027.

- Shri Bhaskar Sen – the Chairman and Managing Director of the Bank chaired the Meeting.

- Following Directors were present at the meeting –

  Shri Deepak Narang – Executive Director
  Shri Sanjay Arya – Executive Director
  Shri Saumen Majumder – Shareholder Director
  Shri Srenik Sett – Non-official Director
  Shri Hiranya Bora – Non-official Director
  Shri Pijush Kanti Ghosh – Officer Employee Director

- The meeting was attended by 1307 members – 1217 in person and 90 through proxies/ representations.

- The Chairman, after ascertaining the quorum, called the Meeting to Order.

- The Chairman welcomed the shareholders and introduced the Directors present.

- The Chairman informed that the Notice dated May 5th, 2012 convening the 3rd Annual General Meeting was mailed to all the shareholders of the Bank and also published in "Financial Express" in English, and "Aajkaal" in Bengali on June 5th 2012 and "Jansatta" in Hindi on June 7th, 2012. With the consent of the shareholders present, the Notice was taken as read.

- With the consent of the shareholders present, the Auditors Report was taken as read.

- The Chairman then addressed the Shareholders of the Bank

- The Chairman then moved the resolution for discussion, approval and adoption of accounts for the year ended 31st March 2012 together with the reports of Board of Directors on the working and activities of the Bank and Auditor's Report on the Balance Sheet and Accounts and invited shareholders to make their observations.

- 9 shareholders made their observations and raised their queries.

- The Chairman after responding to the queries put to vote the following resolution, proposed and seconded by the Shareholders, which was passed unanimously on show of hands:

  "RESOLVED THAT the Balance Sheet of the Bank as at 31st March 2012, the Profit and Loss Account for the year ended 31st March 2012, the report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditor's

Report on the Balance Sheet and Accounts be and are hereby discussed, adopted and approved."

- The Chairman took Item No. 2 on the Agenda pertaining to declaration of dividend. He informed that the Board of Directors had recommended a dividend @ ₹2.40 per equity share of ₹10/- each for the year 2011-12.

- The Chairman then moved the following resolution proposed and seconded by the Shareholders, which was put to vote and passed unanimously by show of hands:

"RESOLVED THAT as recommended by the Board, dividend at the rate of ₹2.40 (Rupees two and paisa forty only) per equity share of ₹10/- each on the Paid-up Equity Capital of the Bank be and is hereby approved and declared for the year 2011-12."

- The Chairman then thanked all the shareholders and declared the 3rd Annual General Meeting closed.

Bikramjit Shom
Company Secretary & Compliance Officer

Place: Kolkata
Date: 29th June 2012